## 4 RIVERS PROPERTY GROUP CELEBRATES GRAND OPENING OF WAKE FOREST SELF-STORAGE FACILITY, MANAGED BY CUBESMART



Charlotte, NC – 4 Rivers Property Group ("4 Rivers") is pleased to announce the grand opening of its newest self-storage facility located at 1950 Friendship Chapel Road in Wake Forest, NC.

The 78,275 RSF facility features 769 climate-controlled units and represents 4 Rivers' continued expansion in the rapidly growing Raleigh MSA and I-85 corridor.

4 Rivers has partnered with CubeSmart, one of the nation's leading self-storage REITs, to manage and operate the facility, bringing institutional-quality revenue management and customer service to the Wake Forest community.

"The opening of our Wake Forest facility marks an important milestone in 4 Rivers' strategic growth across the Southeast," said Wes McAdams, a principal at 4 Rivers. "This property exemplifies our disciplined approach to site selection in high-growth markets with favorable supply-demand dynamics."

The Wake Forest submarket continues to benefit from strong demographic tailwinds, with the area experiencing robust population growth driven by its proximity to Research Triangle Park and quality of life amenities. The facility's location on Friendship Chapel Road provides convenient access for residents in Wake Forest and surrounding communities.

"We're thrilled to work with CubeSmart on the management of this store," said Hunter Dawkins, a principal at 4 Rivers. "Their operational expertise and revenue management platform will ensure we deliver exceptional storage solutions to meet the growing needs of the Wake Forest community. We are equally grateful to our development partners at WIMCO Corporation, Colony Construction Management, and McMillan Pazdan Smith for another well-executed project that showcases the strength of our collaborative approach."



4 Rivers anticipates making additional announcements for other upcoming projects in high-growth Sunbelt markets in the coming months, with the intention to build out a high quality and geographically diversified portfolio self-storage assets over the coming years.

## ABOUT 4 RIVERS PROPERTY GROUP

4 Rivers Property Group is a pure-play self-storage platform focused on the acquisition and development of institutional-quality storage assets in high growth MSAs. 4 Rivers' mission is to identify investment opportunities that we believe offer our clients and partners the most durable and compelling risk-adjusted returns in dynamic capital markets environments. The principals of 4 Rivers Property Group have over 50 years of real estate investing and capital markets experience, having acquired or developed over nearly 20M square feet of commercial real estate with a total capitalization in excess of \$4.0B over their careers. www.4riverspg.com

